

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Thursday, 15 December 2016

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources) Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday, 15 December 2016 at 12.15 pm

Present

Members:

Mark Boleat (Chairman)	Deputy Catherine McGuinness
Jeremy Mayhew (Deputy Chairman)	Deputy Joyce Nash
Deputy Roger Chadwick	Deputy Dr Giles Shilson
Simon Duckworth	Sir Michael Snyder
Deputy the Revd Stephen Haines	Deputy John Tomlinson
Edward Lord	Alderman Sir David Wootton

Officers:

John Barradell	- Town Clerk & Chief Executive
Simon Murrells	- Assistant Town Clerk
Peter Lisley	- Assistant Town Clerk
Alistair MacLellan	- Town Clerk's Department
Charlotte Taffel	- Town Clerk's Department
Peter Kane	- Chamberlain
Caroline al-Beyerty	- Deputy Chamberlain
Michael Cogher	- Comptroller & City Solicitor
Paul Wilkinson	- City Surveyor
Dorian Price	- City Surveyor's Department
Iain Simmons	- Assistant Director (Local Transportation), Department of the Built Environment
Simon Glynn	- Assistant Director (City Public Realm), Department of the Built Environment
Gillian Howard	- Department of the Built Environment
David Farnsworth	- Chief Grants Officer
Karen Atkinson	- The City Bridge Trust

1. APOLOGIES

Apologies were received from Henry Colthurst, Stuart Fraser, Hugh Morris, The Rt Hon the Lord Mayor Dr Andrew Parmley and Tom Sleigh.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

The following Members declared a non-pecuniary interest in items on the agenda: Deputy Joyce Nash, Item 4 (Project Funding Update); Deputy Catherine McGuinness, Item 16 (Christ's Hospital); and Deputy John Tomlinson, Item 4 (Project Funding Update).

3. **MINUTES**

The public minutes of the meeting held on 6 October 2016 were approved.

4. **PROJECT FUNDING UPDATE**

Members considered an update report of the Chamberlain regarding Project Funding.

RESOLVED, that the Sub-Committee recommend to the Policy and Resources Committee the following requests for funding totalling £799k from the 2016/17 City Fund provision for new schemes, all subject to the requisite approvals by other committees.

- Relocation of Adult Skills and Education Services to Guildhall Business Library – a contribution of up to £71k, dependent on the project sum approved at Gateway 5 by the Chief Officer after procurement;
- Barbican Estate New Baggage Stores (SBR proposal) – a provision of up to £610k, (including £19k to progress to the next gateway) with the remainder of £591k dependent on the project sum approved at Gateway 5 by the Chief Officer after procurement;
- Top-up loan funding for two Barbican Centre SBR proposals to cover cost increases:
 - Frobisher Crescent Level 4 - £52k
 - New Retail Unit - £66k.

5. **BANK JUNCTION IMPROVEMENTS: EXPERIMENTAL SAFETY SCHEME**

Members considered a report of the Director of the Built Environment regarding Bank Junction Improvements.

RESOLVED, that the following be approved:-

- the allocation of the S106 deposits set out in Table 3 (Appendix 1) of the report totalling £121,052 to the Bank junction experimental safety scheme;
- the allocation of up to £670,948 from the On Street Parking Reserve account to the Bank Junction experimental scheme;
- the inclusion of any Transport for London funding to the project budget that arises with a report to this committee to confirm the inclusion and resultant balance on the On Street Parking Reserve or S106 contributions.

6. **EASTERN CITY CLUSTER - PUBLIC ART (YEAR 6 & 7-9)**

Members considered a report of the Director of the Built Environment regarding Eastern City Cluster Public Art.

RESOLVED, that the contents of the update report be noted and that the following be agreed:-

- The retention of the project in-house for the next three years;
- any underspend from previous years be transferred to future years of the project;
- the appointment and/or procurement of all services associated with the delivery of the project for years 2017-19 in accordance with Section 5 of the report;
- authority be delegated to the Director of Transportation and Public Realm and Head of Finance to adjust the project budget between staff costs, fees and works (and between Years 7-9), providing the overall budget is not exceeded; and
- a contribution of £360k from the S106 obligation connected with the Pinnacle development at 22 Bishopsgate towards the implementation of the next 3 years of the project.

7. THE CITY BRIDGE TRUST: PROPOSED REVENUE BUDGETS - 2016/17 AND 2017/18

Members considered a report of the Town Clerk and Chamberlain regarding The City Bridge Trust's proposed revenue budgets in 2016/17 and 2017/18.

RESOLVED, that the following be approved:-

- the revised 2016/17 revenue budget (which included an additional £49,000 over the local risk resource base, to support Strategic Initiatives recently approved by Members of the City Bridge Trust Committee) for submission to Finance Committee;
- the provisional 2017/18 revenue budget (which included an additional £193,000 over the local risk resource base) for submission to the Finance Committee;
- an uplift to the 2017/18 budget of £193,000 as noted within the report and that it also be noted that the figures were derived from an initial review of operational expenditure which took place following the appointment of the Head of Charity & Social Investment Finance, alongside inclusion of support costs for recently approved Strategic Initiatives; and
- the Chamberlain be authorised to revise the budgets to allow for any necessary realignment of funds resulting from corporate projects.

8. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

10. **EXCLUSION OF THE PUBLIC**

RESOLVED, that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Act.

Item Nos.

Paragraph(s) in Schedule 12A

11 - 16

3

11. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 6 October 2016 were approved.

12. **NON-PUBLIC APPENDIX TO ITEM 4 [PROJECT FUNDING UPDATE]**

Members received the non-public appendix for the item on Project Funding.

13. **GUILDHALL COMPLEX - FINANCIAL RESTRAINTS REPORT**

Members considered a report of the City Surveyor regarding Financial Constraints facing the Guildhall Complex.

14. **REQUEST FOR ADDITIONAL FUNDING OF THREE POSTS ON A FIXED TERM CONTRACT BASIS TO DELIVER THE EXPANDED CYCLICAL WORKS PROGRAMME.**

Members considered a report of the City Surveyor regarding a request for additional funding for three posts to deliver the expanded cyclical works programme.

15. **FUNDING OF THREE ADDITIONAL STAFF TO INVESTMENT PROPERTY GROUP, CITY SURVEYOR'S DEPARTMENT**

Members considered a report of the City Surveyor regarding funding for additional posts in the Investment Property Group.

16. **CITY OF LONDON CORPORATION GRANTS REVIEW: GRANT FUNDING FOR CHRIST'S HOSPITAL AND KING EDWARD'S SCHOOL WITLEY**

Members received a resolution of the Education Board, and considered a report of the Town Clerk regarding grant funding for Christ's Hospital and King Edward's School Witley.

17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting ended at 12.51 pm

Chairman

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